

REAL ESTATE WEEKLY

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NEW DEVELOPMENT: 230 E. 63rd Street, Modern 19 in Chelsea

By REW Staff

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• Erez Itzhaki

Modern 19 part of new trend

Developer Erez Itzhaki announced the completion of his new Chelsea development, Modern 19, located at 138 West 19th Street between 6th and 7th Avenues.

Modern 19 is a six-story boutique residential condominium with all floor-through units and a duplex penthouse.

Itzhaki purchased it in 2011 for \$2.9 million. It was originally a two-story building that was demolished and re-imagined with architect Dan Goldner.

Modern 19 follows Itzhaki's Modern 23, a ground-up Chelsea project at 350 West 23rd Street which sold out following its completion in 2010.

"Modern 19 and Modern 23 are part of a new luxury renaissance happening in Chelsea," said Itzhaki.

"Neighboring Walker Tower, which is shattering price barriers, is a game changer for the neighborhood Chelsea. We plan to develop many more sites here."

Itzhaki has developed over 14 projects in the last two years in the city and is currently working on eight more developments.

Most recently he purchased 100 Varick Street with his partners Halpern Real Estate Ventures, Bizzi & Partners, Michael Shvo and Aronov Development.